

RESOLUTION Declaring Exempt Status under 501(c)(3)

Comfort Lakes Association, Wyoming, Minnesota

Be it resolved: as the Comfort Lakes Association meets the De Minimis requirements for charitable organizations under section 501 (c)(3) of the Internal Revenue Service Code, are also exempt from registering under MN law as outlined in the "Laws that Govern Charitable Organizations" published by the Mn. Attorney General's office, and Mn Statutes 309.50.61 De Minimis section: " A charity is exempt if it did not receive contributions totaling more than \$25,000 in a calendar year, it does not use a professional fundraiser, and its functions and activities are performed wholly by unpaid persons, and Government Grants are exempted from counting as contributions for the purpose of registering with the Attorney General's office, however does apply to the reporting requirements for the IRS."

And, as the contribution ceiling for the State exemption is \$25,000/year, and the limit for the IRS exemption is \$50,000/year,

Therefore, the Comfort Lakes Association (CLA) Board of Managers does hereby determine the CLA meets the exempt qualification standards from both State and Federal IRS charitable organization requirements, the CLA Board directs the CLA President to notify the Mn. Office of Secretary of State, and the Office of Attorney General, the Comfort Lakes Association meets the De Minimis requirements for charitable organizations under section 501 (c)(3) of the Internal Revenue Service Code, and under MN law as well. See: "Laws that Govern Charitable Organizations" published by the Mn. Attorney General's office, Mn Statutes 309.50.61 De Minimis section: "*A charity is exempt if it did not receive contributions totaling more than \$25,000 in a calendar year, it does not use a professional fundraiser, and its functions and activities are performed wholly by unpaid persons, and with the understanding that Government Grants are exempted from counting as contributions for the purpose of reporting to the MN Attorney General's office but does apply to the reporting requirements for the IRS.*"

Furthermore, with the understanding that the contribution ceiling for the State exemption is \$25,000/year, and the ceiling for the IRS exemption is \$50,000/year, the Comfort Lakes Association (CLA) Board of Managers does hereby direct the CLA President to notify the Mn. Office of Secretary of State, the Office of the Attorney General, and any other required state agency, and the Internal Revenue Service (IRS), of the Comfort Lakes Association status as an exempt 501(c)(3) non-profit charitable organization.

Upon motion by _____, and second by _____, and roll call vote of managers present, the resolution was Adopted on October 5, 2023.

Roll call vote:

Manager Jackie Anderson, President
Manager Mike Motzco, Vice President
Manager Sharon Sill, Secretary
Manager Richard Berglund, Treasurer
David Freemore, Assistant Secretary

Mike Crepeau, Manager
Tom Hobday, Manager
William Keilty, Manager
Chris Roche, Manager
Jeanine Hansen, Manager

The Resolution was Adopted on October 5, 2023

Affirmed by and Attested to: _____
Sharon Sill, Secretary
Comfort Lakes Association